

L. Jeffery Accountants

16th October 2025

The Members
Garden Island Fishing & Aquatic Association
PO Box 360
MELVILLE WA 6956

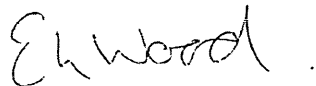
Dear Sirs/Madams

I have completed a review of the attached financial statements of your Association for the period 1st October 2024 to 30th September 2025. The Committee are responsible for the preparation and presentation of the financial statements and the information they contain. I have conducted an independent review of the financial statements in order to express an opinion on them.

The testing of income is restricted to the amounts recorded in the accounts, as the nature of cash activities makes it difficult to control prior to entry into the accounts. It is therefore not practicable to determine if all income has been recorded.

In my opinion, subject to any effects of the matter referred to in the previous paragraph, the financial statements provided for the period fairly present the financial position of the Garden Island Fishing & Aquatic Association and give a fair and true view of the state of affairs and results from operations and cash flows of the Association at the end of the year.

If you have any queries, please do not hesitate to contact us on (08) 9335 9788



Emma Wood
L JEFFERY ACCOUNTANTS

ABN: 93 647 266 340

13 Coolibah Way, Bibra Lake, WA, 6163
PO Box 1287, Bibra Lake DC, WA, 6965
Ph: (08) 9335 9788

I, Aaron Beales, in my capacity as Honorary Treasurer of G.I.F.A.A, hereby state that in my opinion the financial statement to the members reflects true and fair view of the affairs of the Association as at 30th September as at 30th September 2025

Yours faithfully



Aaron Beales

30th September 2025

Garden Island Fishing & Aquatic Assn.
PO Box 630
MELVILLE WA 6956
BALANCE SHEET AS AT 30TH SEPTEMBER 2025

<u>2024</u>	<u>ASSETS</u>	<u>2025</u>
\$31,295.70	Westpac Bank Account #1	\$28,305.80
\$76,895.95	Westpac Bank Account #2	\$78,349.60
	Trade Debtors	\$45.00
	Petty Cash	-\$142.83
<u>\$108,191.65</u>	<u>TOTAL ASSETS</u>	<u>\$106,557.57</u>
	<u>LESS LIABILITIES</u>	
\$22,250.00	Mooring Waitlist Deposit	\$21,250.00
<u>\$85,941.65</u>	<u>NETT ASSETS</u>	<u>\$85,307.57</u>
\$4,268.85	Current Year Earnings	-\$544.08
\$79,041.13	Members Equity	\$79,041.13
\$2,631.67	Retained Earnings	\$6,810.52
<u>\$85,941.65</u>		<u>\$85,307.57</u>

EWood

1/10/25

Emma Wood, Accountant

NTAA, G166314

Balance Sheet

As of September 2025

Assets	
1 Westpac Cheque Account	\$28,305.80
Westpac Term Deposit Account	\$78,349.60
Petty Cash	-\$142.83
Trade Debtors	\$45.00
Total Assets	\$106,557.57
Liabilities	
Moorling Wait List Deposit	\$21,250.00
Total Liabilities	\$21,250.00
Net Assets	\$85,307.57
Equity	
Members Equity	\$79,041.13
Retained Earnings	\$6,810.52
Current Year Earnings	-\$544.08
Total Equity	\$85,307.57

E Wood

10/10/2025

Emma Wood, Accountant

NTAAS: 6106314

This report includes Year-End Adjustments.

Garden Island Fishing & Aquatic Assn
PO Box 630 MELVILLE WA 6959

PROFIT & LOSS STATEMENT
ENDING 30TH SEPTEMBER 2025

<u>2024</u>	<u>INCOME</u>	<u>2025</u>
-\$35.00	Inspection Fees	-\$80.00
\$1,256.00	Raffle Proceeds	\$750.00
\$350.00	Event Days Income/GIFAA Day	\$4,311.00
\$19,720.00	Primary User Fees	\$19,400.00
\$3,450.00	Auction Proceeds	\$295.00
\$20,859.00	Membership & Subscriptions	\$21,485.00
\$2,805.00	Nomination Fees	\$3,100.00
\$810.00	Donations	\$2,892.50
\$10,660.00	Authorised User Fees	\$10,260.00
\$20,359.20	Recovery of Mooring Repairs	\$18,749.70
\$2,811.95	Interest Received	\$1,453.65
\$40.00	Sundry Income	\$80.00
<u>\$83,086.15</u>	<u>TOTAL INCOME</u>	<u>\$82,696.85</u>
	<u>EXPENSES</u>	
\$6,060.43	Island Upkeep Expenses	\$263.99
\$935.00	Accounting Fees	\$935.00
	Advertising	\$220.00
\$139.00	License Fees	
\$2,078.50	Committee Expenses	\$1,805.55
\$95.62	Computer Expenses	\$1,089.02
\$3,000.00	Honorariums	\$3,000.00
\$18,971.81	Insurance	\$21,184.90
\$20,431.71	Mooring Maintenance	\$30,298.24
\$690.00	Postage	\$2,272.25
\$442.10	Stationery	\$1,346.01
\$2,964.49	Members Amenities	\$3,057.00
\$3,994.45	GIFAA Day / Open Day Expenses	\$5,833.13
\$536.19	Sundry Expenses	\$5,166.42
\$17,524.00	Mooring Repairs	\$5,766.42
\$954.00	MYOB Monthly Fees	\$1,003.00
<u>\$78,817.30</u>	<u>TOTAL EXPENSES</u>	<u>\$83,240.93</u>
<u>\$4,268.85</u>	<u>TOTAL PROFIT/LOSS</u>	<u>-\$544.08</u>

EWood

10/10/2025

Emma Wood, Accountant

NTMAC 6106314

Profit & Loss Statement

October 2024 To September 2025

PO Box 630
MELVILLE WA 6956ABN: 64 292 421 636
Email: treasurer@gifaa.com.au**Income**

Auction Proceeds	\$295.00
Raffle Proceeds	\$750.00
Donations	\$2,892.50
Memberships and Subscriptions	\$21,485.00
Nomination Fee	\$3,100.00
Inspection Fees	-\$80.00
Primary User Fee	\$19,400.00
Authorised User Fee	\$10,260.00
Recovery of Mooring Repairs	\$18,749.70
Sundry Income	\$80.00
Interest Received	\$1,453.65
GIFAA Day Cash Donations	\$4,311.00
Total Income	\$82,696.85
Total Cost Of Sales	\$0.00
Gross Profit	\$82,696.85

Expenses

Accounting Fees	\$935.00
Advertising	\$220.00
Committee Expenses	\$1,805.55
Computer Expenses	\$1,089.02
Honorariums	\$3,000.00
Insurance	\$21,184.90
Island Upkeep Expenses	\$263.99
Mooring Maintenance	\$30,298.24
Postage	\$2,272.25
MYOB MONTHLY FEES	\$1,003.00
Stationery	\$1,346.01
Members Amenities	\$3,057.00
GIFAA Day Expenses	\$1,181.72
GIFAA OPEN DAY	\$4,651.41
Sundry Expenses	\$5,166.42
Mooring Repairs	\$5,766.42
Total Expenses	\$83,240.93
Operating Profit	-\$544.08
Net Profit/(Loss)	-\$544.08

E L Wood

10/10/2025

Emma Wood, Accountant

NTAAF, 6166 314

This report includes Year-End Adjustments.

GARDEN ISLAND FISHING AND AQUATIC ASSN

SUNDRY EXPENSES BREAK UP

OCT 24 – SEPT 25

\$ 2253.66	Membership Stickers
\$ 585.39	Life Member Gift
\$ 813.97	Garden Island Stories Book Printing
\$ 104.50	Life Membership Badge
\$ 1033.00	Speakers/Microphone
\$ 242.50	Cockburn Sea Rescue
\$ 133.40	Clubs WA
<u>\$ 5166.42</u>	<u>TOTAL EXPENSES</u>

*\$ L Wood
11/12/25*

*Emma Wood Accountant
NTMA: 6106314*

Account Transactions [Accrual]
October 2024 To September 2025

ID No.	Src	Date	Memo/Payee	Debit	Credit	Job No.
6-2900			Sundry Expenses			
400271	CD	31/10/2024	0400271 Cheque	\$693.00		
400295	CD	10/12/2024	Payment; Carolyn Campbell	\$585.39		
EFT	CD	11/02/2025	payment; RICHARD SEARLE	\$813.97		
400302	CD	13/02/2025	payment; KERRYL CAIRD	\$104.50		
EFT	CD	10/03/2025	payment; John Van Vliet	\$1,033.00		
EFT	CD	29/04/2025	payment; Aaron Beales	\$246.16		
EFT	CD	13/05/2025	Aaron B Beales GIFAA Donation to Cock	\$242.50		
EFT	CD	15/07/2025	payment; Clubs WA	\$133.40		
EFT	CD	28/08/2025	payment; DMI Signs	\$1,314.50		
				\$5,166.42	\$0.00	

ELWood

15/10/2025

Emma Wood, Accountant

NTAAF 6106314

GARDEN ISLAND FISHING AND AQUATIC ASSN

COMMITTEE EXPENSES BREAK UP

OCT 24 – SEPT 25

\$ 1609.70 Committee Xmas Dinner

\$ 53.85 Committee Shirts

\$ 142.00 Condolence Gift

\$ 1805.55 TOTAL EXPENSES

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12/10/25

Emma Wood, Accountant

NTAF.6106314

Account Transactions [Accrual]

October 2024 To September 2025

PO Box 630
MELVILLE WA 6956ABN: 64 292 421 636
Email: treasurer@gifaa.com.au

ID No.	Src	Date Memo/Payee	Debit	Credit Job No.
6-1150 Committee Expenses				
400291	CD	19/12/2024 0400291 Cheque	\$1,609.70	
EFT	CD	15/04/2025 payment; The Promo Tree	\$53.85	
EFT	CD	5/05/2025 payment; Carolyn Campbell	\$142.00	
			\$1,805.55	\$0.00

E L Wood

10/10/2025

Emma Wood, Accountant

NTAAF: 6106314

This report includes Year-End Adjustments.

GARDEN ISLAND FISHING AND AQUATIC ASSN

MEMBERS AMENITIES BREAK UP

OCT 24 – SEPT 25

\$ 1150.00	AGM Food
\$ 1657.00	AGM Drinks
\$ 250.00	GIFAA Sundowner
<u>\$ 3057.00</u>	<u>TOTAL EXPENSES</u>

E Wood

11/10/2023

Emma Wood, Accountant

NTAAF: G106314

Account Transactions [Accrual]

October 2024 To September 2025

PO Box 630

MELVILLE WA 6956

ABN: 64 292 421 636

Email: treasurer@gifaa.com.au

ID No.	Src	Date	Memo/Payee	Debit	Credit	Job No.
6-2500 Members Amenities						
400289	CD	22/11/2024	0400289 Cheque	\$1,150.00		
400290	CD	29/11/2024	0400290 Cheque	\$1,657.00		
EFT	CD	10/03/2025	payment; Carolyn Campbell	\$250.00		
				\$3,057.00	\$0.00	

E Wood

10/10/2025

Emma Wood, Accountant

NTAAF.6106314

This report includes Year-End Adjustments.

ISLAND UPKEEP EXPENSE BREAK UP

OCTOBER 24 – SEPTEMBER 25

\$ 55.70	Keys for Herring Bay Shed
\$ 208.29	Herring Bay Picnic Area upkeep items
<u>\$ 263.99</u>	TOTAL

ELWood
12/10/2023

Emma Wood, Accountant
NTAAF: 6106314

Account Transactions [Accrual]

October 2024 To September 2025

ID No.	Src	Date	Memo/Payee	Debit	Credit	Job No.
6-1900			Island Upkeep Expenses			
400293	CD	10/12/2024	Payment; PETER FRY	\$55.70		
EFT	CD	11/02/2025	payment; KEN REYNOLDS	\$208.29		
				\$263.99	\$0.00	

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10/10/2025

Emma Wood, Accountant

NTAAF 6106314

GIFAA DAY EXPENSES

OCTOBER 24 – SEPTEMBER 25

\$ 281.56	Sausage Sizzle Expenses
\$ 550.00	Raffle Prize Money
\$ 132.00	Kids Medals
\$ 218.16	BBQ Food

<u>\$ 263.99</u>	TOTAL
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• 1/11/2023

Emma Wood, Accountant

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Account Transactions [Accrual]

October 2024 To September 2025

PO Box 630
MELVILLE WA 6956

ABN: 64 292 421 636

Email: treasurer@gifaa.com.au

ID No.	Src	Date	Memo/Payee	Debit	Credit	Job No.
6-2800			GIFAA Day Expenses			
EFT	CD	11/02/2025	payment; KEN REYNOLDS	\$113.53		
EFT	CD	19/02/2025	payment; Aaron Beales	\$550.00		
EFT	CD	10/03/2025	payment; Keryl Caird	\$132.00		
EFT	CD	10/03/2025	payment; Bill Kelly	\$218.16		
EFT	CD	15/04/2025	payment; K Reynolds	\$142.83		
EFT	CD	15/07/2025	payment; Ken Reynolds	\$25.20		
				\$1,181.72	\$0.00	

ELWood

10/10/2025

Emma Wood, Accountant

NTAAF:6106314

GIFAA OPEN DAY EXPENSES

OCTOBER 24 – SEPTEMBER 25

\$ 1100.00	Randalls Roasts - food
\$ 750.00	Cockburn Power Boat Club Hire
\$ 2525.00	Members Drinks
\$ 56.46	Members nibbles
\$ 219.95	Raffle Prizes
\$ 4651.41	<u>TOTAL</u>

EL Wood

10/10/2025

Emma Wood, Accountant

NTAAF: 6106314

Account Transactions [Accrual]

October 2024 To September 2025

ID No.	Src	Date	Memo/Payee	Debit	Credit	Job No.
6-2850			GIFAA OPEN DAY			
400270	CD	7/10/2024	0400270 Cheque	\$1,100.00		
400268	CD	11/10/2024	0400268 Cheque	\$750.00		
400269	CD	11/10/2024	0400269 Cheque	\$2,525.00		
400281	CD	12/11/2024	0400281 Cheque	\$56.46		
400286	CD	13/11/2024	0400286 Cheque	\$219.95		
				\$4,651.41	\$0.00	

ELWood
- 1/10/2025
Emma Wood, Accountant
NTAAF: 6106314



Westpac Community Solutions One

Customer ID
7510 9760 GARDEN ISLAND FISHING
& AQUA..

Opening Balance	+ \$31,402.80
Total Credits	+ \$0.00
Total Debits	- \$3,097.00
Closing Balance	+ \$28,305.80

Please check all entries on this statement and promptly inform Westpac of any possible error or unauthorised transaction

CONVENIENCE AT YOUR FINGERTIPS

Westpac Banking Corporation ABN 33 007 457 141 AFSL and Australian credit licence 233714

Admin - AST Sheet Metal

From: treasurer@gifaa.com.au
Sent: Wednesday, 1 October 2025 12:10 PM
To: Admin - AST Sheet Metal

[< Back](#) **Account detail**

⊖ Maturity instructions

If you don't give us your instructions by the end of the Variation Period, we'll automatically renew your Term Deposit as set out below [Make changes](#)

Renewal amount	Reinvest closing balance (\$78,349.60 plus any unpaid interest)
Term	8 months
Renewal date	02 Oct 2025
New maturity date	02 Jun 2026
Pay interest	At maturity

You can change these instructions up until the end of the Variation Period, which is 6 business days starting from the maturity date **02 Oct 2025**

- ① The new interest rate will be provided in the Maturity Advice we send you, closer to your maturity date

Have a great day

Aaron Beales
Treasurer
Garden Island Fishing and Aquatic Association (inc)
E – treasurer@gifaa.com.au
M – 0439978499

